

FROM THE

# Insurance - Office for Houses,

ON THE

## Back-Side of the Royal-Exchange.

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**I**T was thought fit to give this Advertisement, That whereas there are Propositions in Print, setting forth the Rates and Terms for *Insuring of Houses*; being *Six Pence* in the *Pound Rent* for Brick-Houses, and *Twelve Pence* for Timber, with Deduction for the *Ground-Rent*; for which, the *Office* is to Re-build, or to Pay the Party, whose House is Insured, *One Hundred Pounds* for every *Ten Pounds per Annum* Rent, that is Insured, as oft as the said House is Burnt down, according to the Election then made at the Time of *Insurance*. And whereas those Words, *Burnt Down*, were not so large, but that they might admit of a Question, *whether it was intended, that Houses Blown up, or Pulled down, were to be Rebuilt, or receive Satisfaction, as if they were Burnt down?* And likewise, those Words did not make Provision, in case the Houses were only Damified. It is thought fit therefore to declare, That it is the Intent of the *Insurers*, that Houses Insured, that are Blown up, and Pulled down, as well as Burnt down, should be Re-built at the Charge of the *Office*, or receive Satisfaction in Money, according as in the Propositions were set forth, for *Insuring of Houses*, and in a New Edition now expressed; the Former Copy being since Corrected, and the Words added, *Burnt down, Demolished, or any wise Damified, by reason of Fire*.

And because it might occasion some Dispute about the Expences of Work-Men, in making good the Damages where the House is neither Burnt down nor Demolished, but only Broken or Damified; it is thought necessary to avoyd such Differences, that the *Office* should have the Liberty to set their own Work-Men, to Repair all such Damages: And if they are not Repaired at the Charge of the *Office* within Two Months after the said Damages made, then to Forfeit the whole Sum expressed in the Policy, as if the same were Burnt down or Demolished: The Penalty is made the Greater, to avoyd all Suspensions of Difference, that might arise about the Charge of the *Reparation*, that Difference being Avoided, there can arise no Dispute; for the Breaches and Damages then made, will be as Visible and Certain, as if the Insured House were Burnt Down.

It was promised in the *Printed Propositions*, That the *Names* of the *Insurers*, and Places, where the Estates or Securities lye, with the *Names* of the Trustees, should in a short time, be set forth; that all Satisfaction might be given, as far as is necessary.

The *Names* of the Parties that are Principally concerned, Are *Samuel Vincent, Esq;* and *Dr. Nicholas Barbon*, who have the Security or Fund in their Possession; there are several other Persons that are Sharers, whose Moneys is to pay off the incumbrances on the several Estates, which because it is not Material to the Security, their Names are here Omitted.

The Estates that are intended to be Setled for the Security, are the Ground-Rents of *Essex Buildings*, being *One Thousand & Fifty Pounds per Ann.* And the Ground-Rents at the Lower-End of *Saint Martins-Lane*, from the *Strand* to the Church-Yard, being *Three Hundred Forty Seven Pounds per Ann.* And the Ground-Rents of *Devonshire Buildings*, without *Bishopsgate*, being *Seven Hundred and Nine Pounds per Ann.* whereof *Four Hundred Pounds per Ann.* or thereabouts, is Built, and the other a Building; being in the whole *Two Thousand One Hundred and Six Pounds per Ann.* (the Rental of which Estates are to be seen at the *Office*, by all Persons that desire to see them): Which Security is more then the Undertakers did at First propose. But finding their Propositions meet with a general Acceptance, they are willing not to be wanting on their part in the Security.

The *Names* of the Trustees upon whom these Estates are to be Setled, cannot yet be declared; because it is intended they shall be chosen by the Consent of those Persons that have already Subscribed, and that shall Subscribe before the First of *June*; and to that intent it's desired, that all Persons that have Subscribed, and that shall before that Time Subscribe, would please to meet at the said *Office*, on the Eighth of *June*, next, at Three of the Clock in the Afternoon, to give their Advice, and Consent in Choosing the Trustees: That time being thought most convenient.

At the same time it may be convenient, for the Subscribers to Name Counsel for Setling of the Conveyances, and to Appoint some of their Number (in the behalf of the rest) to see the Incumbrances Discharged from the several Estates, and the Conveyances executed according to the true intent and meaning of the aforesaid Propositions, at the Charge of the *Office*.

The Propositions at Large, are to be had Gratis, at *Mr. Starkey's a Bookseller near Temple-Bar*, at *Mr. Hinchman's a Bookseller in Westminster-Hall*, and at the *Office on the Back-Side the Royal-Exchange*.

F I N I S.